



SPONSORSHIP POLICY

INTRODUCTION

The Committee of Lord's Taverners ACT (LT ACT) is committed to ensuring that its financial arrangements are carried out in an ethical manner.

PURPOSE

The purpose of this policy is to establish the framework for managing sponsorship partnerships between LT ACT and corporations, foundations, individuals and other non-government organisations.

POLICY

LT ACT's policy with respect to sponsorship partnerships is:

1. All sponsorship partnerships must be consistent with LT ACT's Constitution and other policies.
2. LT ACT will not enter into any sponsorship partnership where the association would jeopardise the financial, legal or moral integrity of LT ACT or adversely impact upon its standing and reputation in the community.
3. LT ACT will not enter into a sponsor partnership where there is an existing partnership in the same market for the duration of the existing sponsorship plus 50% of its term.
4. Sponsorship will not entitle a sponsor to influence any decision of LT ACT or to access LT ACT's membership database.
5. All sponsorship partnerships must be transparently identified and recorded in a register held by the Secretary.
6. Any sponsorship arrangement valued at over \$1,000 must be embodied in a written agreement between LT ACT and the sponsorship partner.

7. Granting of naming rights associated with any sponsorship must be approved by the Committee.
8. Except with specific prior agreement between LT ACT and the sponsorship partner, all sponsorship proceeds will be committed to LT ACT's charitable projects within 12 months of receipt.
9. Sponsorship agreements involving LT ACT may be terminated by:
 - a) expiration of the agreement term;
 - b) mutual consent between the parties;
 - c) commitment of an act by the sponsor that jeopardises the financial, legal or moral integrity of LT ACT or adversely impacts upon its standing and reputation in the community; or
 - e) dissolution of either of the parties.
10. Any dispute between LT ACT and a sponsorship partner that cannot be resolved by the parties shall be resolved with the assistance of a mutually agreed mediator accredited by the Mediator Standards Board.

RESPONSIBILITIES

1. The Committee is responsible for the development and review of this policy.
2. The Committee and members of LT ACT are responsible for adhering to this policy.